



## Investment Review

Household: Sample, Thomas and Holly  
 Period: 1/1/2021 to 3/31/2021  
 Financial Advisor: Demo Rep

Accounts Included in this Report								Total Value: \$516,753.55
Account Name	Account Type	Custodian	Beginning Market Value	Contributions	Withdrawals	Net Contrib/Withdrawal	Investment Gain/Loss	Ending Market Value
Sample, Holly	401(K)	HFH_Manual	\$62,510.41	\$0.00	\$0.00	\$0.00	-\$817.58	\$61,692.83
Sample, Thomas	IRA	HFH_Manual	\$108,652.43	\$0.00	\$0.00	\$0.00	-\$2,280.93	\$106,371.50
Sample, Thomas and Holly	JTWROS	HFH_Manual	\$321,743.51	\$0.00	\$0.00	\$0.00	\$26,945.71	\$348,689.22
<b>Total</b>			<b>\$492,906.35</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$23,847.20</b>	<b>\$516,753.55</b>

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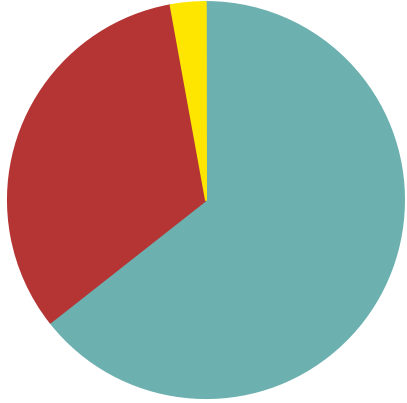
### Activity Summary

	<b>Period</b>	<b>YTD</b>	<b>1-Year</b>	<b>3-Year</b>
	1/1/2021 - 3/31/2021	1/1/2021 - 3/31/2021	4/1/2020 - 3/31/2021	4/1/2018 - 3/31/2021
Beginning Market Value	\$492,906.35	\$492,906.35	\$387,394.78	\$456,687.18
Contributions	\$0.00	\$0.00	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00	\$0.00	\$0.00
<i>Net Contribution/Withdrawal</i>	<i>\$0.00</i>	<i>\$0.00</i>	<i>\$0.00</i>	<i>\$0.00</i>
Investment Gain/Loss	\$23,847.20	\$23,847.20	\$134,358.57	\$60,066.37
Ending Market Value	\$516,753.55	\$516,753.55	\$516,753.55	\$516,753.55
<b>Investment Return</b>	<b>4.84 %</b>	<b>4.84 %</b>	<b>35.14 %</b>	<b>4.20 %</b>

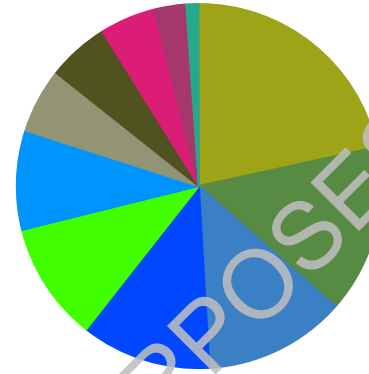
### Performance Comparison

	<b>Period</b>	<b>YTD</b>	<b>1-Year</b>	<b>3-Year</b>
Sample, Thomas and Holly	4.84 %	4.84 %	35.14 %	4.20 %

**Portfolio Composition**



Asset Category	Allocation
Growth Assets	64.4 %
Preservation Assets	32.8 %
Alternatives	2.9 %



Risk Category	Allocation
US Large Cap	12.6 %
US Mid Cap	11.5 %
US Small Cap	8.8 %
Foreign Large Cap	1.1 %
Foreign Small/Mid Cap	10.5 %
Foreign Emerging	14.9 %
Real Estate	4.9 %
Fixed High Yield	5.4 %
Foreign Bond	5.8 %
Fixed Investment Grade	21.6 %
Precious Metals	2.9 %

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## Portfolio Asset Allocation

Risk Category	\$ Actual Allocation	\$ Target Allocation	\$ Variance	% Actual Allocation	% Target Allocation	% Variance
US Large Cap	\$65,003.81	\$62,010.43	\$2,993.38	12.6 %	12.0 %	0.6 %
US Mid Cap	\$59,583.04	\$51,675.36	\$7,907.69	11.5 %	10.0 %	1.5 %
US Small Cap	\$45,542.75	\$51,675.36	-\$6,132.61	8.8 %	10.0 %	-1.2 %
Foreign Large Cap	\$5,703.92	\$62,010.43	-\$56,306.51	1.1 %	12.0 %	-10.9 %
Foreign Small/Mid Cap	\$54,348.56	\$56,842.89	-\$2,494.33	10.5 %	11.0 %	-0.5 %
Foreign Emerging	\$77,190.15	\$51,675.36	\$25,514.80	14.9 %	10.0 %	4.9 %
Real Estate	\$25,329.76	\$20,670.14	\$4,659.62	4.9 %	4.0 %	0.9 %
Fixed High Yield	\$28,147.15	\$25,837.68	\$2,309.47	5.4 %	5.0 %	0.4 %
Foreign Bond	\$29,746.70	\$25,837.68	\$3,909.02	5.8 %	5.0 %	0.8 %
Fixed Investment Grade	\$111,393.63	\$77,513.03	\$33,880.60	21.6 %	15.0 %	6.6 %
Natural Resources	\$0.00	\$15,502.61	-\$15,502.61	0.0 %	3.0 %	-3.0 %
Precious Metals	\$14,764.08	\$15,502.61	-\$738.53	2.9 %	3.0 %	-0.1 %

## Allocation Detail

Asset Category / Risk Category / Asset	Asset Class	Ending Market Value	% of Risk Category	% of Portfolio
<b>Growth Assets</b>		<b>\$332,701.99</b>		<b>64.4 %</b>
<b>US Large Cap</b>		<b>\$65,702.81</b>		<b>12.6 %</b>
iShares Core S&P 500 (IVV)	Large Blend	\$5,569.48	8.6 %	1.1 %
JPMorgan Equity Income Fund Class I (HLIEX)	Large Value	\$15,530.22	23.9 %	3.0 %
Vanguard Value Index Adm (VVIAX)	Large Value	\$43,904.11	67.5 %	8.5 %
<b>US Mid Cap</b>		<b>\$59,583.04</b>		<b>11.5 %</b>
iShares Core S&P Mid-Cap ETF (IJH)	Mid-Cap Blend	\$4,685.04	7.9 %	0.9 %
iShares Russell Mid-Cap Value ETF (IWS)	Mid-Cap Value	\$17,925.20	30.1 %	3.5 %
Vanguard Mid Cap Value Index Adm (VMVAX)	Mid-Cap Value	\$36,972.80	62.1 %	7.2 %
<b>US Small Cap</b>		<b>\$45,542.75</b>		<b>8.8 %</b>
Vanguard Small-Cap Value (VBR)	Small Value	\$45,542.75	100.0 %	8.8 %
<b>Foreign Large Cap</b>		<b>\$5,703.92</b>		<b>1.1 %</b>
Vanguard FTSE All-World ex-US Index ETF (VEU)	Foreign Large Blend	\$5,703.92	100.0 %	1.1 %
<b>Foreign Small/Mid Cap</b>		<b>\$54,348.56</b>		<b>10.5 %</b>
Goldman Sachs Intl Small Cap Insights Instl (GICIX)	Foreign Small/Mid Blend	\$9,098.88	16.7 %	1.8 %
iShares MSCI EAFE Small Cap Index (SCZ)	Foreign Small/Mid Blend	\$20,402.56	37.5 %	3.9 %
WisdomTree Intl Small Cap Div ETF (DLS)	Foreign Small/Mid Value	\$24,847.12	45.7 %	4.8 %
<b>Foreign Emerging</b>		<b>\$77,190.15</b>		<b>14.9 %</b>
Vanguard FTSE Emerging Markets (VWO)	Diversified Emerging Mkts	\$77,190.15	100.0 %	14.9 %
<b>Real Estate</b>		<b>\$25,329.76</b>		<b>4.9 %</b>
Cohen & Steers Realty Income A (CSEIX)	Real Estate	\$25,329.76	100.0 %	4.9 %
<b>Preservation Assets</b>		<b>\$169,287.48</b>		<b>32.8 %</b>
<b>Fixed Investment Grade</b>		<b>\$111,393.63</b>		<b>21.6 %</b>
USAA Short Term Bond (US5BX)	Short-Term Bond	\$9,525.93	8.6 %	1.8 %
Vanguard Short Term Corp Bond (VCSH)	Short-Term Bond	\$79,447.50	71.3 %	15.4 %

Asset Category / Risk Category / Asset	Asset Class	Ending Market Value	% of Risk Category	% of Portfolio
<b>■ Preservation Assets</b>		<b>\$169,287.43</b>		<b>32.8 %</b>
<b>■ Fixed Investment Grade</b>		<b>\$111,393.53</b>		<b>21.6 %</b>
PIMCO Enhanced Short Maturity (MINT)	Ultrashort Bond	\$22,420.20	20.1 %	4.3 %
<b>■ Fixed High Yield</b>		<b>\$28,147.15</b>		<b>5.4 %</b>
Lord Abbett Floating Rate I (LFRIX)	Bank Loan	\$2,477.52	8.8 %	0.5 %
Franklin Convertible Securities Fund Class A (FISCX)	Convertibles	\$9,257.18	32.9 %	1.8 %
Lord Abbett High Yield A (LHYAX)	High Yield Bond	\$425.22	1.5 %	0.1 %
Prudential High Yield Z (PHYZX)	High Yield Bond	\$15,987.23	56.8 %	3.1 %
<b>■ Foreign Bond</b>		<b>\$29,746.70</b>		<b>5.8 %</b>
PIMCO Foreign Bond Instl (PFUIX)	World Bond	\$7,031.10	23.6 %	1.4 %
PIMCO International Bond (U.S. Dollar-Hedged) Fund Instl (PFORX)	World Bond-USD Hedged	\$22,715.60	76.4 %	4.4 %
<b>■ Alternatives</b>		<b>\$14,764.08</b>		<b>2.9 %</b>
<b>■ Precious Metals</b>		<b>\$14,764.08</b>		<b>2.9 %</b>
iShares Gold Trust (IAU)	Commodities Focused	\$14,764.08	100.0 %	2.9 %
<b>Total</b>		<b>\$516,753.55</b>		<b>100.0 %</b>

<b>Asset Class Performance</b>						
<b>Asset Class / Benchmark / Asset</b>	<b>Account Name, Account Type</b>	<b>Status</b>	<b>Ending Market Value</b>	<b>Period</b>	<b>YTD</b>	<b>1-Year</b>
<b>Bank Loan</b>			<b>\$2,477.52</b>	<b>0.84 %</b>	<b>0.84 %</b>	<b>13.72 %</b>
<b>MS Category Avg-Bank Loan</b>				<b>1.48 %</b>	<b>1.48 %</b>	<b>17.20 %</b>
Lord Abbett Floating Rate I (LFRIX)	Sample, Thomas, IRA		\$2,477.52	0.84 %	0.84 %	13.72 %
<b>Commodities Focused</b>			<b>\$14,764.08</b>	<b>-10.31 %</b>	<b>-10.31 %</b>	<b>7.90 %</b>
<b>MS Category Avg-Commodities Focused</b>				<b>2.44 %</b>	<b>2.44 %</b>	<b>37.70 %</b>
iShares Gold Trust (IAU)	Sample, Thomas, IRA		\$14,764.08	-10.31 %	-10.31 %	7.90 %
<b>Convertibles</b>			<b>\$9,257.18</b>	<b>1.27 %</b>	<b>1.27 %</b>	<b>53.67 %</b>
<b>MS Category Avg-Convertibles</b>				<b>1.71 %</b>	<b>1.71 %</b>	<b>59.76 %</b>
Franklin Convertible Securities Fund Class A (FISCX)	Sample, Thomas, IRA		\$9,257.18	1.27 %	1.27 %	53.67 %
<b>Diversified Emerging Mkts</b>			<b>\$77,190.15</b>	<b>3.87 %</b>	<b>3.87 %</b>	<b>55.14 %</b>
<b>MS Category Avg-Diversified Emerging Mkts</b>				<b>3.20 %</b>	<b>3.20 %</b>	<b>61.55 %</b>
Vanguard FTSE Emerging Markets (VWO)	Sample, Thomas and Holly, JTWROS		\$77,190.15	3.87 %	3.87 %	55.14 %
<b>Foreign Large Blend</b>			<b>\$5,703.92</b>	<b>3.98 %</b>	<b>3.98 %</b>	<b>47.93 %</b>
<b>MS Category Avg-Foreign Large Blend</b>				<b>3.77 %</b>	<b>3.77 %</b>	<b>47.63 %</b>
Vanguard FTSE All-World ex-US Index ETF (VEU)	Sample, Thomas and Holly, JTWROS		\$5,703.92	3.98 %	3.98 %	47.93 %
<b>Foreign Small/Mid Blend</b>			<b>\$29,501.44</b>	<b>5.72 %</b>	<b>5.72 %</b>	<b>59.49 %</b>
<b>MS Category Avg-Foreign Small/Mid Blend</b>				<b>5.33 %</b>	<b>5.33 %</b>	<b>62.25 %</b>
Goldman Sachs Intl Small Cap Insights Instl (GICIX)	Sample, Thomas and Holly, JTWROS		\$9,098.88	7.12 %	7.12 %	57.81 %
iShares MSCI EAFE Small Cap Index (SCZ)	Sample, Thomas and Holly, JTWROS		\$20,402.56	5.11 %	5.11 %	60.25 %
<b>Foreign Small/Mid Value</b>			<b>\$24,847.12</b>	<b>6.05 %</b>	<b>6.05 %</b>	<b>50.32 %</b>
<b>MS Category Avg-Foreign Small/Mid Value</b>				<b>7.97 %</b>	<b>7.97 %</b>	<b>67.32 %</b>
WisdomTree Intl Small Cap Div ETF (DLS)	Sample, Thomas and Holly, JTWROS	<b>Watchlist</b>	\$24,847.12	6.05 %	6.05 %	50.32 %
<b>High Yield Bond</b>			<b>\$16,412.45</b>	<b>0.19 %</b>	<b>0.19 %</b>	<b>17.26 %</b>
<b>MS Category Avg-High Yield Bond</b>				<b>1.09 %</b>	<b>1.09 %</b>	<b>21.26 %</b>
Prudential High Yield Z (PHYZX)	Sample, Thomas and Holly, JTWROS		\$15,987.23	0.18 %	0.18 %	17.16 %

Asset Class / Benchmark / Asset	Account Name, Account Type	Status	Ending Market Value	Period	YTD	1-Year
<b>High Yield Bond</b>			<b>\$16,412.45</b>	<b>0.19 %</b>	<b>0.19 %</b>	<b>17.26 %</b>
Lord Abbett High Yield A (LHYAX)	Sample, Thomas, IRA		\$425.22	0.54 %	0.54 %	21.10 %
<b>Large Blend</b>			<b>\$5,569.48</b>	<b>5.98 %</b>	<b>5.98 %</b>	<b>53.96 %</b>
<b>MS Category Avg-Large Blend</b>				<b>6.74 %</b>	<b>6.74 %</b>	<b>55.10 %</b>
iShares Core S&P 500 (IVV)	Sample, Thomas and Holly, JTWROS		\$5,569.48	5.98 %	5.98 %	53.96 %
<b>Large Value</b>			<b>\$50,434.33</b>	<b>10.03 %</b>	<b>10.03 %</b>	<b>47.12 %</b>
<b>MS Category Avg-Large Value</b>				<b>11.37 %</b>	<b>11.37 %</b>	<b>55.78 %</b>
Vanguard Value Index Adm (VVIAX)	Sample, Thomas and Holly, JTWROS		\$43,904.11	10.39 %	10.39 %	47.30 %
JPMorgan Equity Income Fund Class I (HLIEX)	Sample, Thomas and Holly, JTWROS		\$15,530.22	9.02 %	9.02 %	46.63 %
<b>Mid-Cap Blend</b>			<b>\$4,685.04</b>	<b>13.25 %</b>	<b>13.25 %</b>	<b>80.93 %</b>
<b>MS Category Avg-Mid-Cap Blend</b>				<b>10.87 %</b>	<b>10.87 %</b>	<b>73.90 %</b>
iShares Core S&P Mid-Cap ETF (IJH)	Sample, Thomas and Holly, JTWROS		\$4,685.04	13.25 %	13.25 %	80.93 %
<b>Mid-Cap Value</b>			<b>\$54,898.00</b>	<b>13.06 %</b>	<b>13.06 %</b>	<b>67.36 %</b>
<b>MS Category Avg-Mid-Cap Value</b>				<b>15.83 %</b>	<b>15.83 %</b>	<b>76.73 %</b>
Vanguard Mid Cap Value Index Adm (VMVAX)	Sample, Thomas and Holly, JTWROS		\$36,972.80	13.23 %	13.23 %	65.86 %
iShares Russell Mid-Cap Value ETF (IWS)	Sample, Thomas and Holly, JTWROS		\$17,925.20	12.73 %	12.73 %	70.54 %
<b>Real Estate</b>			<b>\$25,329.76</b>	<b>7.43 %</b>	<b>7.43 %</b>	<b>32.05 %</b>
<b>MS Category Avg-Real Estate</b>				<b>8.27 %</b>	<b>8.27 %</b>	<b>39.77 %</b>
Cohen & Steers Realty Income A (CSEIX)	Sample, Thomas and Holly, JTWROS		\$25,329.76	7.43 %	7.43 %	32.05 %
<b>Short-Term Bond</b>			<b>\$88,973.43</b>	<b>-0.83 %</b>	<b>-0.83 %</b>	<b>4.41 %</b>
<b>MS Category Avg-Short-Term Bond</b>				<b>-0.12 %</b>	<b>-0.12 %</b>	<b>5.89 %</b>
Vanguard Short Term Corp Bond (VCSH)	Sample, Thomas, IRA		\$79,447.50	-0.90 %	-0.90 %	4.30 %
USAA Short Term Bond (USSBX)	Sample, Holly, 401(K)		\$9,525.93	-0.21 %	-0.21 %	5.30 %
<b>Small Value</b>			<b>\$45,542.75</b>	<b>16.45 %</b>	<b>16.45 %</b>	<b>86.50 %</b>
<b>MS Category Avg-Small Value</b>				<b>21.59 %</b>	<b>21.59 %</b>	<b>100.06 %</b>
Vanguard Small-Cap Value (VBR)	Sample, Thomas and Holly, JTWROS		\$45,542.75	16.45 %	16.45 %	86.50 %
<b>Ultrashort Bond</b>			<b>\$22,420.20</b>	<b>-0.13 %</b>	<b>-0.13 %</b>	<b>2.96 %</b>
<b>MS Category Avg-Ultrashort Bond</b>				<b>0.19 %</b>	<b>0.19 %</b>	<b>3.39 %</b>



Asset Class / Benchmark / Asset	Account Name, Account Type	Status	Ending Market Value	Period	YTD	1-Year
<b>Ultrashort Bond</b>			<b>\$22,420.20</b>	<b>-0.13 %</b>	<b>-0.13 %</b>	<b>2.96 %</b>
PIMCO Enhanced Short Maturity (MINT)	Sample, Holly, 401(K)		\$22,420.20	-0.13 %	-0.13 %	2.96 %
<b>World Bond</b>			<b>\$7,031.10</b>	<b>-5.03 %</b>	<b>-5.03 %</b>	<b>15.40 %</b>
<b>MS Category Avg-World Bond</b>				<b>-3.66 %</b>	<b>-3.66 %</b>	<b>9.74 %</b>
PIMCO Foreign Bond Instl (PFUIX)	Sample, Holly, 401(K)		\$7,031.10	-5.03 %	-5.03 %	15.40 %
<b>World Bond-USD Hedged</b>			<b>\$22,715.60</b>	<b>-1.71 %</b>	<b>-1.71 %</b>	<b>4.31 %</b>
<b>MS Category Avg-World Bond</b>				<b>-3.66 %</b>	<b>-3.66 %</b>	<b>9.74 %</b>
PIMCO International Bond (U.S. Dollar-Hedged) Fund Instl (PFORX)	Sample, Holly, 401(K)		\$22,715.60	-1.71 %	-1.71 %	4.31 %
<b>Total</b>			<b>\$ 516,753.55</b>	<b>4.84 %</b>	<b>4.84 %</b>	<b>35.14 %</b>

Note: A security whose status is **Watchlist** indicates we are recommending that you keep the position and we will review again next quarter.