



Investment Review

Household: Sample, Thomas and Holly
 Period: 11/1/2019 to 11/11/2019
 Financial Advisor: Demo Rep

Accounts Included in this Report								Total Value: \$463,906.24
Account Name	Account Type	Custodian	Beginning Market Value	Contributions	Withdrawals	Net Contrib/Withdrawal	Investment Gain/Loss	Ending Market Value
Sample, Holly	401(K)	HFH_Manual	\$61,885.40	\$0.00	\$0.00	\$0.00	-\$358.12	\$61,527.28
Sample, Thomas	IRA	HFH_Manual	\$101,541.32	\$0.00	\$0.00	\$0.00	-\$901.84	\$100,639.48
Sample, Thomas and Holly	JTWROS	HFH_Manual	\$298,144.94	\$0.00	\$0.00	\$0.00	\$3,594.54	\$301,739.48
Total			\$461,571.66	\$0.00	\$0.00	\$0.00	\$2,334.58	\$463,906.24

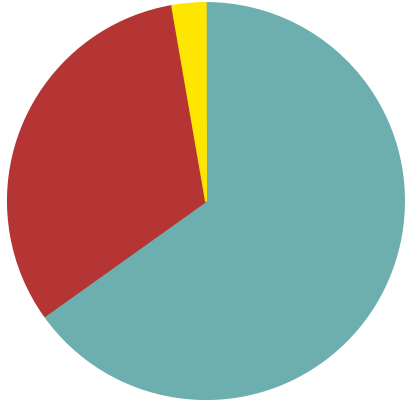
Activity Summary

	Period	YTD	1-Year	3-Year
	11/1/2019 - 11/11/2019	1/1/2019 - 11/11/2019	11/12/2018 - 11/11/2019	12/28/2017 - 11/11/2019
Beginning Market Value	\$461,571.66	\$415,020.29	\$438,306.45	N/A
Contributions	\$0.00	\$0.00	\$0.00	N/A
Withdrawals	\$0.00	\$0.00	\$0.00	N/A
<i>Net Contribution/Withdrawal</i>	<i>\$0.00</i>	<i>\$0.00</i>	<i>\$0.00</i>	<i>N/A</i>
Investment Gain/Loss	\$2,334.58	\$48,885.95	\$25,599.79	N/A
Ending Market Value	\$463,906.24	\$463,906.24	\$463,906.24	N/A
Investment Return	0.51 %	11.78 %	5.84 %	N/A

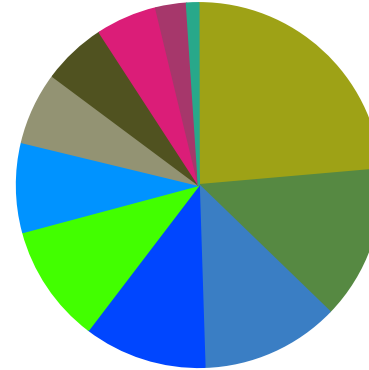
Performance Comparison

	Period	YTD	1-Year	3-Year
Sample, Thomas and Holly	0.51 %	11.78 %	5.84 %	N/A

Portfolio Composition



Asset Category	Allocation
Growth Assets	65.1 %
Preservation Assets	32.1 %
Alternatives	2.7 %



Risk Category	Allocation
US Large Cap	12.3 %
US Mid Cap	10.9 %
US Small Cap	7.9 %
Foreign Large Cap	1.1 %
Foreign Small/Mid Cap	10.5 %
Foreign Emerging	13.6 %
Real Estate	5.4 %
Fixed High Yield	5.6 %
Foreign Bond	6.4 %
Fixed Investment Grade	23.6 %
Precious Metals	2.7 %

Portfolio Asset Allocation

Risk Category	\$ Actual Allocation	\$ Target Allocation	\$ Variance	% Actual Allocation	% Target Allocation	% Variance
US Large Cap	\$56,874.65	\$55,668.75	\$1,205.90	12.3 %	12.0 %	0.3 %
US Mid Cap	\$50,450.10	\$46,390.62	\$4,059.48	10.9 %	10.0 %	0.9 %
US Small Cap	\$36,839.00	\$46,390.62	-\$9,551.62	7.9 %	10.0 %	-2.1 %
Foreign Large Cap	\$4,923.72	\$55,668.75	-\$50,745.03	1.1 %	12.0 %	-10.9 %
Foreign Small/Mid Cap	\$48,538.52	\$51,029.69	-\$2,491.17	10.5 %	11.0 %	-0.5 %
Foreign Emerging	\$63,190.63	\$46,390.62	\$16,800.01	13.6 %	10.0 %	3.6 %
Real Estate	\$25,022.36	\$18,556.25	\$6,466.11	5.4 %	4.0 %	1.4 %
Fixed High Yield	\$26,146.90	\$23,195.31	\$2,951.59	5.6 %	5.0 %	0.6 %
Foreign Bond	\$29,763.86	\$23,195.31	\$6,568.55	6.4 %	5.0 %	1.4 %
Fixed Investment Grade	\$109,535.30	\$69,585.94	\$39,949.36	23.6 %	15.0 %	8.6 %
Natural Resources	\$0.00	\$13,917.19	-\$13,917.19	0.0 %	3.0 %	-3.0 %
Precious Metals	\$12,621.20	\$13,917.19	-\$1,295.99	2.7 %	3.0 %	-0.3 %

Allocation Detail

Asset Category / Risk Category / Asset	Asset Class	Ending Market Value	% of Risk Category	% of Portfolio
Growth Assets		\$302,160.14		65.1 %
US Large Cap		\$56,874.65		12.3 %
iShares S&P 500 (IVV)	Large Blend	\$4,342.24	7.6 %	0.9 %
JPMorgan Equity Income Fund Class I (HLIEX)	Large Value	\$13,667.46	24.0 %	2.9 %
Vanguard Value Index Admiral (VVIAX)	Large Value	\$38,864.95	68.3 %	8.4 %
US Mid Cap		\$50,450.10		10.9 %
iShares Core S&P Mid-Cap (IJH)	Mid-Cap Blend	\$3,588.84	7.1 %	0.8 %
iShares Russell Midcap Value Index (IWS)	Mid-Cap Value	\$15,045.36	29.8 %	3.2 %
Vanguard Mid Cap Value Index Admiral (VMVAX)	Mid-Cap Value	\$31,815.90	63.1 %	6.9 %
US Small Cap		\$36,839.00		7.9 %
Vanguard Small-Cap Value ETF (VBR)	Small Value	\$36,839.00	100.0 %	7.9 %
Foreign Large Cap		\$4,923.72		1.1 %
Vanguard FTSE All-World ex-US Index Fund ETF Shares (VEU)	Foreign Large Blend	\$4,923.72	100.0 %	1.1 %
Foreign Small/Mid Cap		\$48,538.52		10.5 %
Goldman Sachs Intl Small Cap Insights Instl (GICIX)	Foreign Small/Mid Blend	\$7,983.36	16.4 %	1.7 %
iShares MSCI EAFE Small Cap Index (SCZ)	Foreign Small/Mid Blend	\$17,173.48	35.4 %	3.7 %
WisdomTree Intl Small Cap Div ETF (DLS)	Foreign Small/Mid Value	\$23,381.68	48.2 %	5.0 %
Foreign Emerging		\$63,190.63		13.6 %
Vanguard FTSE Emerging Markets (VWO)	Diversified Emerging Mkts	\$63,190.63	100.0 %	13.6 %
Fixed High Yield		\$16,321.16		3.5 %
Lord Abbett High Yield A (LHYAX)	High Yield Bond	\$420.66	2.6 %	0.1 %
Prudential High Yield Z (PHYZX)	High Yield Bond	\$15,900.50	97.4 %	3.4 %
Real Estate		\$25,022.36		5.4 %
Cohen & Steers Realty Income A (CSEIX)	Real Estate	\$25,022.36	100.0 %	5.4 %

Asset Category / Risk Category / Asset	Asset Class	Ending Market Value	% of Risk Category	% of Portfolio
■ Preservation Assets		\$149,124.90		32.1 %
■ Fixed Investment Grade		\$109,535.30		23.6 %
USAA Short Term Bond (USSBX)	Short-Term Bond	\$9,413.62	8.6 %	2.0 %
Vanguard Short Term Corp Bond (VCSH)	Short-Term Bond	\$77,771.88	71.0 %	16.8 %
PIMCO Enhanced Short Maturity (MINT)	Ultrashort Bond	\$22,349.80	20.4 %	4.8 %
■ Fixed High Yield		\$9,825.74		2.1 %
Lord Abbett Floating Rate I (LFRIX)	Bank Loan	\$2,584.08	26.3 %	0.6 %
Franklin Convertible Securities Fund Class A (FISCX)	Convertibles	\$7,241.66	73.7 %	1.6 %
■ Foreign Bond		\$29,763.86		6.4 %
PIMCO Foreign Bond Instl (PFUIX)	World Bond	\$6,548.10	22.0 %	1.4 %
PIMCO International Bond (U.S. Dollar-Hedged) Fund Instl (PFORX)	World Bond-USD Hedged	\$23,215.76	78.0 %	5.0 %
■ Alternatives		\$12,621.20		2.7 %
■ Precious Metals		\$12,621.20		2.7 %
iShares Gold Trust (IAU)	Commodities Precious Metals	\$12,621.20	100.0 %	2.7 %
Total		\$463,906.24		100.0 %

Asset Class Performance						
Asset Class / Benchmark / Asset	Account Name, Account Type	Status	Ending Market Value	Period	YTD	1-Year
Bank Loan			\$2,584.08	0.11 %	0.34 %	-4.07 %
MS Category Avg-Bank Loan						
Lord Abbett Floating Rate I (LFRIX)	Sample, Thomas, IRA		\$2,584.08	0.11 %	0.34 %	-4.07 %
Commodities Precious Metals			\$12,621.20	-3.87 %	13.10 %	19.83 %
MS Category Avg-Commodities Precious Metals						
iShares Gold Trust (IAU)	Sample, Thomas, IRA		\$12,621.20	-3.87 %	13.10 %	19.83 %
Convertibles			\$7,241.66	1.31 %	18.00 %	7.02 %
MS Category Avg-Convertibles						
Franklin Convertible Securities Fund Class A (FISCX)	Sample, Thomas, IRA		\$7,241.66	1.31 %	18.00 %	7.02 %
Diversified Emerging Mkts			\$63,190.63	1.82 %	11.84 %	10.82 %
MS Category Avg-Diversified Emerging Mkts						
Vanguard FTSE Emerging Markets (VWO)	Sample, Thomas and Holly, JTWROS		\$63,190.63	1.82 %	11.84 %	10.82 %
Foreign Large Blend			\$4,923.72	1.47 %	14.92 %	8.11 %
MS Category Avg-Foreign Large Blend						
Vanguard FTSE All-World ex-US Index Fund ETF Shares (VEU)	Sample, Thomas and Holly, JTWROS		\$4,923.72	1.47 %	14.92 %	8.11 %
Foreign Small/Mid Blend			\$25,156.84	1.29 %	16.69 %	4.96 %
MS Category Avg-Foreign Small/Mid Blend						
Goldman Sachs Intl Small Cap Insights Instl (GICIX)	Sample, Thomas and Holly, JTWROS		\$7,983.36	0.85 %	16.70 %	4.30 %
iShares MSCI EAFE Small Cap Index (SCZ)	Sample, Thomas and Holly, JTWROS		\$17,173.48	1.49 %	16.69 %	5.28 %
Foreign Small/Mid Value			\$23,381.68	2.35 %	12.68 %	2.33 %
MS Category Avg-Foreign Small/Mid Value						
WisdomTree Intl Small Cap Div ETF (DLS)	Sample, Thomas and Holly, JTWROS		\$23,381.68	2.35 %	12.68 %	2.33 %
High Yield Bond			\$16,321.16	0.36 %	7.21 %	2.96 %
MS Category Avg-High Yield Bond						
				0.15 %	10.37 %	6.92 %

Asset Class / Benchmark / Asset	Account Name, Account Type	Status	Ending Market Value	Period	YTD	1-Year
High Yield Bond			\$16,321.16	0.36 %	7.21 %	2.96 %
Prudential High Yield Z (PHYZX)	Sample, Thomas and Holly, JTWROS		\$15,900.50	0.36 %	7.21 %	3.00 %
Lord Abbett High Yield A (LHYAX)	Sample, Thomas, IRA		\$420.66	0.27 %	7.11 %	1.51 %
Large Blend			\$4,342.24	1.70 %	23.27 %	10.79 %
MS Category Avg-Large Blend				1.71 %	23.13 %	11.45 %
iShares S&P 500 (IVV)	Sample, Thomas and Holly, JTWROS		\$4,342.24	1.70 %	23.27 %	10.79 %
Large Value			\$52,532.41	2.09 %	18.97 %	7.03 %
MS Category Avg-Large Value				2.37 %	20.83 %	9.10 %
Vanguard Value Index Admiral (VVIAX)	Sample, Thomas and Holly, JTWROS		\$38,864.95	2.25 %	18.81 %	7.24 %
JPMorgan Equity Income Fund Class I (HLIEX)	Sample, Thomas and Holly, JTWROS		\$13,667.46	1.61 %	19.43 %	6.47 %
Mid-Cap Blend			\$3,588.84	2.08 %	20.07 %	6.13 %
MS Category Avg-Mid-Cap Blend				1.93 %	21.24 %	8.42 %
iShares Core S&P Mid-Cap (IJH)	Sample, Thomas and Holly, JTWROS		\$3,588.84	2.08 %	20.07 %	6.13 %
Mid-Cap Value			\$46,861.26	2.00 %	21.19 %	6.75 %
MS Category Avg-Mid-Cap Value				2.62 %	20.62 %	7.07 %
Vanguard Mid Cap Value Index Admiral (VMVAX)	Sample, Thomas and Holly, JTWROS		\$31,815.90	2.14 %	21.69 %	6.85 %
iShares Russell Midcap Value Index (IWS)	Sample, Thomas and Holly, JTWROS		\$15,045.36	1.71 %	20.16 %	6.53 %
Real Estate			\$25,022.36	-5.46 %	18.92 %	10.75 %
MS Category Avg-Real Estate				-2.81 %	24.99 %	16.88 %
Cohen & Steers Realty Income A (CSEIX)	Sample, Thomas and Holly, JTWROS		\$25,022.36	-5.46 %	18.92 %	10.75 %
Short-Term Bond			\$87,185.50	-0.58 %	3.43 %	3.77 %
MS Category Avg-Short-Term Bond				-0.21 %	4.05 %	4.59 %
Vanguard Short Term Corp Bond (VCSH)	Sample, Thomas, IRA		\$77,771.88	-0.63 %	3.62 %	3.99 %
USAA Short Term Bond (USSBX)	Sample, Holly, 401(K)		\$9,413.62	-0.22 %	1.88 %	1.99 %
Small Value			\$36,839.00	2.18 %	17.45 %	2.60 %
MS Category Avg-Small Value				2.85 %	17.32 %	1.88 %
Vanguard Small-Cap Value ETF (VBR)	Sample, Thomas and Holly, JTWROS		\$36,839.00	2.18 %	17.45 %	2.60 %

Asset Class / Benchmark / Asset	Account Name, Account Type	Status	Ending Market Value	Period	YTD	1-Year
Ultrashort Bond			\$22,349.80	-0.18 %	0.63 %	0.19 %
MS Category Avg-Ultrashort Bond				0.04 %	2.77 %	2.89 %
PIMCO Enhanced Short Maturity (MINT)	Sample, Holly, 401(K)		\$22,349.80	-0.18 %	0.63 %	0.19 %
World Bond			\$6,548.10	-1.35 %	2.15 %	-0.52 %
MS Category Avg-World Bond				-1.03 %	5.44 %	6.41 %
PIMCO Foreign Bond Instl (PFUIX)	Sample, Holly, 401(K)		\$6,548.10	-1.35 %	2.15 %	-0.52 %
World Bond-USD Hedged			\$23,215.76	-0.89 %	4.70 %	3.72 %
MS Category Avg-World Bond				-1.03 %	5.44 %	6.41 %
PIMCO International Bond (U.S. Dollar-Hedged) Fund Instl (PFORX)	Sample, Holly, 401(K)		\$23,215.76	-0.89 %	4.70 %	3.72 %
Total			\$ 463,906.24	0.51 %	11.78 %	5.84 %

Note: A security whose status is **Watchlist** indicates we are recommending that you keep the position and we will review again next quarter.